

# J MADAN & ASSOCIATES

## CHARTERED ACCOUNTANTS



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NEW DELHI - 110018, DELHI

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Qualitek Labs Limited  
[CIN: U74999DL2018PLC334105]  
Report on the Audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying Consolidated financial results of Qualitek Labs Limited (hereinafter referred to as the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Interstellar Testing Centre Private Limited	Subsidiary
2	Quality & Testing Infosolution Private Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## **Board of Directors' Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Bank, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not 'detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

The Statement includes the audited financial results of two subsidiaries, whose financial statements reflect Group's share of total assets of Rs. 5,240.06 lacs as at March 31, 2025, Group's share of total revenues of Rs. 2628.28 Lacs, Group's share of total net profit after tax of Rs. 253.78 Lacs year ended March 31, 2025, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the such auditors and the procedures performed by us are as stated in section above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

For J Madan & Associates  
Chartered Accountants  
ICAI Firm Registration No.: 025913N

*Naveen Kumar*  
*Partner*  


Naveen Kumar  
Partner  
Membership No.: 536759  
UDIN: 25536759BMKPX3947

Place: New Delhi  
Date: 29/05/2025



# QUALITEK LABS LIMITED

CIN.U74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi - 110024

Telephone : 011-41729056/57

Email : info@qualiteklab.com, web : www.qualiteklab.com

Statement of Audited Consolidated Financial Results for the Financial Year ended on 31 March 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

		(INR Lakh)
	Particulars	Financial Year ended on 31/03/2025
	<b>INCOME FROM OPERATIONS:</b>	
I	Revenue from Operations	7022.69
II	Other Income	51.58
III	<b>TOTAL INCOME (I+II)</b>	<b>7074.27</b>
IV	<b>EXPENSES:</b>	
	Cost of Material Consumed & Other Direct Expenses	1020.23
	Employees Benefit Expenses	2413.06
	Finance Cost	209.04
	Depreciation & Amortization	425.17
	Other Expenses	1964.94
	<b>TOTAL EXPENSES (IV)</b>	<b>6032.43</b>
V	<b>Profit before Exceptional &amp; Prior Period Items and Tax (III-IV)</b>	<b>1041.84</b>
VI	Exceptional Items	0.00
VII	<b>Profit before Prior Period Items and Tax (V-VI)</b>	<b>1041.84</b>
VIII	Prior Period Items	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>1041.84</b>
X	<b>Tax Expenses</b>	
	1 Current Tax	264.83
	2 Deferred Tax	5.72
	3 Tax expense for prior years	2.92
	<b>Total Tax Expenses (X)</b>	<b>273.48</b>
XI	<b>Net Profit for the period from continuing operation</b>	<b>768.36</b>
XII	Profit/(Loss) from discontinuing operation	0.00
XIII	Tax Expenses of discontinuing operations	0.00
XIV	Profit/(Loss) from discontinuing operation after tax	0.00
XV	<b>Net Profit for the Period (XI+XIV)</b>	<b>768.36</b>
	- Net Profit attributable to Owners of the Company	630.08
	- Net Profit attributable to Minority Interest	138.27
XVI	Paid-up Equity Share Capital (Face value INR 10 per share)	997.95
XVII	Reserves & Surplus	7682.69
XVIII	Earnings per equity share: (INR)	
	1 Basic	7.08
	2 Diluted	7.08

## Notes:

- The above audited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025.
- The Statutory Auditors of the Company have carried out Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down under the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules made thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- As per the Proviso to Rule 4 of the Companies (Accounting Standards) Rules, 2015, companies whose securities are listed on the SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the mandatory requirement of adoption of Indian Accounting Standards (Ind-AS) notified under those Rules for the preparation of their Financial Results.
- During the year ended 31 March 2025, the Company has raised capital of INR 5171.65 Lakh through preferential allotment of 26,07,600 equity shares of INR 10 each fully paid up at a premium of INR 188.33 per share. The net proceeds realised from the preferential allotment of equity shares after deduction of issue related expenses are INR 4805.65 Lakh.
- During the year ended 31 March 2025, the Company has acquired 2,54,845 equity shares representing 49.99% holding in Interstellar Testing Centre Private Limited (ITCPL) for a consideration of Rs. 3299.26 Lakh paid in cash. The Company also exercises Control over the Board of Directors of ITCPL and hence ITCPL is a subsidiary of the Company in accordance with AS-21 Consolidated Financial Statements and its results have been consolidated with the Company w.e.f. 11th September 2024.  
In FY2025-26, the company will allot 16,71,598 equity shares to the existing equity shareholders of ITCPL in the ratio of 6.56 shares for every 1 share held in ITCPL to acquire the remaining 50.01% shares of ITCPL. Thus, ITCPL will become a wholly-owned subsidiary of the Company after completion of share-swap transaction.

Qualitek Labs Limited Corporate Office : C-40, Sector 57, Noida (U.P)201301

Email : company.secretary@qualiteklab.com

Telephone : 0120-4336939

Auth. Signature

Nov 2025  
Leung



# QUALITEK LABS LIMITED

CIN.U74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi – 110024

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## Statement of Audited Consolidated Financial Results for the Financial Year ended on 31 March 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- |   |
|---|
| 7. During the year ended 31 March 2025, the Company has acquired 2,34,000 equity shares representing 100% holding in Quality and Testing Infosolution Private Limited (QTIPL) for a consideration of Rs. 500.00 Lakh paid in cash. Thus, QTIPL is a wholly-owned subsidiary of the Company and its results have been consolidated with the Company w.e.f. 9th September 2024. |
| 8. The Company is only having only one reportable business segment i.e. Testing and Inspection Services. Further, the company is operating in single geographic segment i.e. India.   |
| 9. The year ended 31 March 2025 is the first year of preparing the Consolidated financial statements and hence previous year figures are not required to be presented in accordance with the transitional provisions of AS-21 Consolidated Financial Statements.  |
| 10. There are no investor complaints pending as on 31st March 2025.   |
| 11. Previous year/period figures have been re-grouped/ re-arranged, wherever necessary to confirm with classification of current year/period.   |

**Qualitek Labs Limited**

For Qualitek Labs Limited

**Auth. Signatory**

Antaryami Nayak  
Managing Director



Corporate Office : C-40, Sector 57, Noida (U.P)201301

Email : company.secretary@qualiteklab.com

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## Consolidated Balance Sheet As At 31 March 2025

(INR Lakh)

Particulars	As at 31st March 2025
<b>EQUITY AND LIABILITIES</b>	
<b>Shareholders' fund</b>	
Share Capital	997.95
Reserves and Surplus	7682.69
Minority Interest	597.53
	<u>9278.17</u>
<b>Non-Current Liabilities</b>	
Long Term Borrowings	3086.09
Deferred Tax Liabilities (Net)	74.33
Long Term Provisions	95.36
	<u>3255.78</u>
<b>Current Liabilities</b>	
Short Term Borrowings	1912.36
Trade Payables:	
-Total outstanding dues of micro & small enterprises	138.09
-Total outstanding dues of creditors other than micro & small enterprises	590.25
Other Current Liabilities	559.22
Short Term Provisions	58.52
	<u>3258.44</u>
<b>TOTAL</b>	<u><u>15792.38</u></u>
<b>ASSETS</b>	
<b>Non-Current Assets</b>	
Property, Plant and Equipment and Intangible Assets	
(i) Property, Plant and Equipment	5899.81
(ii) Intangible Assets	3.83
(iii) Capital Work-In-Progress	1566.34
(iv) Intangible assets under development	24.95
(v) Goodwill	3303.77
Long Term Loans & Advances	263.47
Other Non-Current Assets	469.39
	<u>11531.57</u>
<b>Current Assets</b>	
Trade Receivables	2885.74
Inventories	264.51
Cash and Bank Balances:	
-Cash & Cash equivalents	430.98
-Other bank balance	86.42
Short Term Loans and advances	510.77
Other Current Assets	82.38
	<u>4260.81</u>
<b>TOTAL</b>	<u><u>15792.38</u></u>

Qualitek Labs Limited  
For Qualitek Labs Limited

  
Auth. Signatory

Antaryami Nayak  
Managing Director

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Qualitek Labs Limited

[CIN: U74999DL2018PLC334105]

Report on the Audit of the Standalone Financial Results

### Opinion

We have audited the accompanying Standalone financial results of Qualitek Labs Limited ("the Company") for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the year ended March 31, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors' Responsibilities for the Statement

The Statement has been prepared on the basis of the Standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other financial information of the Company

in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not 'detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For J Madan & Associates**

Chartered Accountants

ICAI Firm Registration No.: 025913N

*Naveen Kumar*  


**Naveen Kumar**

Partner

Membership No.: 536759

UDIN: 25536759BMKPYW5030

Place: New Delhi

Date: 29-05-2025

# QUALITEK LABS LIMITED

CIN.U74999DL2018PLC334105

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Statement of Audited Standalone Financial Results for the Half Year and Financial Year ended on 31 March 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(INR Lakh)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Financial Year ended on 31/03/2025	Financial Year ended on 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	<b>INCOME FROM OPERATIONS:</b>					
I	Revenue from Operations	2493.25	2093.23	1669.46	4586.48	2918.38
II	Other Income	14.32	0.94	6.39	15.26	8.21
III	<b>TOTAL INCOME (I+II)</b>	<b>2507.58</b>	<b>2094.17</b>	<b>1675.85</b>	<b>4601.75</b>	<b>2926.59</b>
IV	<b>EXPENSES:</b>					
	Cost of Material Consumed & Other Direct Expenses	397.20	354.02	308.28	751.22	561.87
	Employees Benefit Expenses	716.86	685.85	352.14	1402.71	604.97
	Finance Cost	78.82	69.12	42.95	147.94	90.92
	Depreciation & Amortization	180.75	146.07	80.78	326.82	139.80
	Other Expenses	657.54	604.83	578.91	1262.37	946.59
	<b>TOTAL EXPENSES (IV)</b>	<b>2031.16</b>	<b>1859.91</b>	<b>1363.07</b>	<b>3891.07</b>	<b>2344.16</b>
V	<b>Profit before Exceptional &amp; Prior Period Items and Tax (III-IV)</b>	<b>476.42</b>	<b>234.26</b>	<b>312.78</b>	<b>710.68</b>	<b>582.43</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before Prior Period Items and Tax (V-VI)</b>	<b>476.42</b>	<b>234.26</b>	<b>312.78</b>	<b>710.68</b>	<b>582.43</b>
VIII	Prior Period Items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII-VIII)</b>	<b>476.42</b>	<b>234.26</b>	<b>312.78</b>	<b>710.68</b>	<b>582.43</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	167.85	36.12	56.88	203.97	121.42
	2 Deferred Tax	(51.55)	27.02	22.68	(24.54)	26.86
	3 Tax expense for prior years	2.92	0.00	3.42	2.92	3.42
	<b>Total Tax Expenses (X)</b>	<b>119.21</b>	<b>63.13</b>	<b>82.98</b>	<b>182.35</b>	<b>151.70</b>
XI	<b>Net Profit for the period from continuing operation</b>	<b>357.20</b>	<b>171.13</b>	<b>229.80</b>	<b>528.33</b>	<b>430.73</b>
XII	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
XV	<b>Net Profit for the Period (XI+XIV)</b>	<b>357.20</b>	<b>171.13</b>	<b>229.80</b>	<b>528.33</b>	<b>430.73</b>
XVI	Paid-up Equity Share Capital	997.95	997.95	737.19	997.95	737.19
XVII	Reserves & Surplus	7580.94	7223.74	2507.71	7580.94	2507.71
XVIII	Earnings per equity share: (INR)					
	1 Basic	3.75	2.19	3.74	5.94	7.46
	2 Diluted	3.75	2.19	3.74	5.94	7.46

## Notes:

- The above audited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025.
- The Statutory Auditors of the Company have carried out Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down under the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules made thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- As per the Proviso to Rule 4 of the Companies (Accounting Standards) Rules, 2015, companies whose securities are listed on the SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the mandatory requirement of adoption of Indian Accounting Standards (Ind-AS) notified under those Rules for the preparation of their Financial Results.
- During the year ended 31 March 2025, the Company has raised capital of INR 5171.65 Lakh through preferential allotment of 26,07,600 equity shares of INR 10 each fully paid up at a premium of INR 188.33 per share. The net proceeds realised from the preferential allotment of equity shares after deduction of issue related expenses are INR 4805.65 Lakh.
- During the year ended 31 March 2025, the Company has acquired 2,54,845 equity shares representing 49.99% holding in Interstellar Testing Centre Private Limited (ITCPL) for a consideration of Rs. 3299.26 Lakh paid in cash. In FY2025-26, the company will allot 16,71,598 equity shares to the existing equity shareholders of ITCPL in the ratio of 6.56 shares for every 1 share held in ITCPL to acquire the remaining 50.01% shares of ITCPL. Thus, ITCPL will become a wholly-owned subsidiary of the Company after completion of share-swap transaction.
- During the year ended 31 March 2025, the Company has acquired 2,31,000 equity shares representing 100% holding in Quality and Testing Infosolution Private Limited (QTIPL) for a consideration of Rs. 500.00 Lakh paid in cash. Thus, QTIPL is a wholly-owned subsidiary of the Company w.e.f. 9th September 2024.

Qualitek Labs Limited

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Auth. Signature





# QUALITEK LABS LIMITED

CIN.U74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi - 110024

Telephone : 011-41729056/57

Email : info@qualiteklab.com, web : www.qualiteklab.com

## Statement of Audited Standalone Financial Results for the Half Year and Financial Year ended on 31 March 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

8. During the year ended 31 March 2024, the Company had raised capital of Rs. 1964.40 Lakh through initial public offering (IPO) of 19,64,400 equity shares of Rs. 10 each fully paid-up at a premium of Rs. 90 per equity share. The net proceeds realised from the IPO are Rs. 1831.18 Lakh after payment of issue related expenses. The details of utilisation of IPO proceeds as on 31 March, 2025 are as follows:

S.No.	Particulars	Objects of the issue as per Prospectus	Amount Utilised	Unutilised Amount
(i)	Funding capital expenditure towards installation of plant and machinery for new & existing laboratories and for expansion of laboratories	622.38	622.38	0.00
(ii)	Repayment of unsecured loan to Promoter	818.16	818.16	0.00
(iii)	Funding of working capital requirements	250.00	250.00	0.00
(iv)	General corporate purposes	140.64	140.64	0.00
	TOTAL	1831.18	1831.18	0.00

9. The Company is only having only one business segment i.e. Testing and Inspection Services. Further, the company is operating in single geographic segment i.e. India.

10. There are no investor complaints pending as on 31st March 2025.

11. Previous year/period figures have been re-grouped/ re-arranged, wherever necessary to confirm with classification of current year/period.

**Qualitek Labs Limited**

For Qualitek Labs Limited

**Auth. Signatory**

Antaryami Nayak  
Managing Director



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Standalone Balance Sheet As At 31 March 2025

(INR Lakh)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' fund</b>		
Share Capital	997.95	737.19
Reserves and Surplus	7580.94	2507.71
	<b>8578.89</b>	<b>3244.90</b>
<b>Non-Current Liabilities</b>		
Long Term Borrowings	1916.22	1016.65
Deferred Tax Liabilities (Net)	61.78	86.32
Long Term Provisions	32.40	22.60
	<b>2010.40</b>	<b>1125.57</b>
<b>Current Liabilities</b>		
Short Term Borrowings	906.08	208.10
Trade Payables:		
-Total outstanding dues of micro & small enterprises	83.67	75.54
-Total outstanding dues of creditors other than micro & small	353.04	162.22
Other Current Liabilities	321.11	231.57
Short Term Provisions	15.87	10.99
	<b>1679.78</b>	<b>688.41</b>
<b>TOTAL</b>	<b>12269.07</b>	<b>5058.88</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4065.12	2950.93
(ii) Capital Work-In-Progress	1299.07	745.44
(iii) Intangible assets under development	38.70	15.20
(b) Non Current Investments	3799.26	-
Long Term Loans & Advances	1233.27	16.50
Other Non-Current Assets	226.28	159.85
	<b>10661.70</b>	<b>3887.92</b>
<b>Current Assets</b>		
Trade Receivables	1178.75	785.39
Cash and Bank Balances:		
-Cash & Cash equivalents	169.59	40.86
-Other bank balance	2.20	136.28
Short Term Loans and advances	229.05	188.79
Other Current Assets	27.77	19.64
	<b>1607.36</b>	<b>1170.96</b>
<b>TOTAL</b>	<b>12269.07</b>	<b>5058.88</b>

For Qualitek Labs Limited

Auth Signatory  
Antaryami Nayak  
Managing Director



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## Standalone Cash Flow Statement For The Financial Year Ended 31 March 2025

(INR Lakh)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	710.68	582.43
Add: Depreciation	326.82	139.80
Add: Interest on Loans	147.94	90.92
Less: Interest Income	(2.08)	(0.98)
Less: Liabilities Written-back	(10.44)	(0.73)
Add: Bad Debts	3.94	3.40
Add: Sundry Balances Written-off	0.00	1.69
Add: Provision for Gratuity and Leave encashment	18.48	24.75
<b>Operating Profit before Working Capital Changes</b>	<b>1195.33</b>	<b>841.27</b>
<b>Changes in Working Capital:</b>		
(Increase)/Decrease in Trade Receivables	(397.29)	(206.23)
(Increase)/Decrease in Loans and Advances	(40.26)	31.70
(Increase)/Decrease in Other Current Assets	(8.20)	(9.85)
Increase/(Decrease) in Trade Payables	198.96	(129.54)
Increase/(Decrease) in Other Current Liabilities	70.92	43.47
	<b>1019.46</b>	<b>570.83</b>
Less: Income Tax Paid/(Refunded)	(218.10)	(17.32)
<b>Net Cash From Operating Activities</b>	<b>A 801.35</b>	<b>553.51</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase Of Property, Plants & Equipments	(947.88)	(132.66)
Acquisition under CWIP	(1078.85)	(855.01)
Expenditure on Development of Intangibles	(23.50)	(12.00)
Purchase of Non-Current Investments	(3799.26)	-
Long-term loan given to subsidiary	(969.80)	-
(Increase)/Decrease in Fixed Deposits	134.08	(127.18)
Increase/(Decrease) in Security Deposits	(66.43)	(35.00)
Interest received	2.16	0.89
<b>Net Cash Used in Investing Activities</b>	<b>B (6749.49)</b>	<b>(1160.97)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Issue of Share Capital	260.76	196.44
Proceeds from Securities Premium	4544.89	1628.12
Share Application Money Pending Refund	2.28	-
Long-term loans taken	1199.23	265.00
Repayment of Long-term loans	(475.76)	(282.03)
Repayment of finance lease obligations	(10.35)	-
Increase/(Decrease) in Short-term loans	697.98	(1102.88)
Finance Charges	(142.16)	(90.92)
<b>Net Cash From Financing Activities</b>	<b>C 6076.87</b>	<b>613.72</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>A+B+C 128.73</b>	<b>6.27</b>
Add: Cash & Cash Equivalents at the beginning of the year	40.86	34.59
<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>169.59</b>	<b>40.86</b>

**Qualitek Labs Limited**

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## Standalone Cash Flow Statement For The Financial Year Ended 31 March 2025

(INR Lakh)

### Components of Cash and Cash Equivalents:

Cash in hand	0.12	0.00
Balances with banks:		
- Current accounts	169.47	40.86
<b>Total Cash &amp; Cash Equivalents</b>	<b>169.59</b>	<b>40.86</b>

### Note:

The above cash flows statement has been prepared under the 'Indirect Method' as set out in AS-3 "Cash Flow Statements"

For Qualitek Labs Limited

Antaryam   
Managing Director



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