

QUALITEK LABS LIMITED

CIN.U74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi – 110024

Telephone : 011-41729056/57

Email : info@qualiteklab.com, web : www.qualiteklab.com

Date: May 29, 2025

**The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400 001**

Scrip Code: QLL|544091

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Approval of Share Swap for Acquisition of Interstellar Testing Centre Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III, we wish to inform you that the Board of Directors of Qualitek Labs Limited ("the Company") at its meeting held on May 29, 2025, has approved the acquisition of the remaining 2,54,959 equity shares of Interstellar Testing Centre Private Limited ("ITCPL") through a share swap arrangement, as part of the strategic acquisition, which was initially approved by the Board at its meeting held on July 26, 2024.

As per the terms of the approved share swap agreement, the Company will issue 16,72,531 equity shares of ₹10/- each of Qualitek Labs Limited in exchange for 2,54,959 equity shares of ITCPL at a swap ratio of 6.56:1 (i.e., 6.56 equity shares of the Company for every 1 equity share of ITCPL).

This transaction completes the Company's 100% acquisition of ITCPL. The share swap is based on a valuation and fairness report provided by an independent registered valuer and is subject to approval of shareholders and other applicable regulatory compliances.

Please find enclosed **Annexure A** containing the prescribed details as per SEBI guidelines.

The above information is also available on the Company's website at:

<https://www.qualiteklab.com/compliances/>

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Qualitek Labs Limited
Antaryami Nayak
Managing Director
DIN: 07232463

Corporate Office : C-40, Sector 57, Noida (U.P)201301

Email : company.secretary@qualiteklab.com

Telephone : 0120-4336939

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Annexure A

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Share Swap for Acquisition of ITCPL

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Interstellar Testing Centre Private Limited (ITCPL) Authorized Capital: ₹56,00,000/- Paid-up Capital: ₹50,98,040/- FY 2024-25 Turnover: ₹ 40,58,16,000/- FY 2024-25 Net Profit: ₹ 1,93,72,000/-
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. The following Directors of Qualitek Labs Ltd. are also Directors in ITCPL: - Mr. Antaryami Nayak - Mr. Alok Kumar Agarwal - Mr. Kamal Grover Transaction is at arm's length, supported by valuation and fairness reports.
c)	Industry to which the entity being acquired belongs	Testing and assurance services in the fields of: Drugs, Pharmaceuticals, Food, Chemicals, Cosmetics, Herbal, Microbiological, Environment, Building Materials, Mechanical, etc.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mail line of business of the listed entity)	Strategic expansion, synergy creation, and diversification of testing and analytical capabilities.
e)	Brief details of any government or regulatory approvals required for acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	By June 25, 2025 subject to the approval of shareholders
g)	Nature of consideration and details	Share Swap only (cash component completed earlier) Share Swap Ratio: 6.56:1 No. of Qualitek Shares to be Issued: 1,672,531 equity shares of ₹10 each in exchange for 254,959 shares of ITCPL
h)	Percentage of shareholding/control acquired and/or number of shares acquired	100% equity shareholding of ITCPL post completion
i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporation Date: 10/02/2016 Turnover for past 3 years: - 2024-25: ₹ 40,58,16,000 - 2023-24: ₹ 32,55,27,539/- - 2022-23: ₹29,42,89,591/- Country of Presence: India Nature of Business: Testing and assurance services

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