



PRACHI BANSAL AND ASSOCIATES
COMPANY SECRETARIES
Address- House no 837 Sector 28
Faridabad, 121008
Phone no- 9899563128
Mail id- Prachi.jain2805@gmail.com

TO WHOMSOEVER IT MAY CONCERN

We, **Prachi Bansal and Associates**, Practicing Company Secretaries, hereby certify the following in respect of the proposed preferential issue of equity shares by **Qualitek Labs Limited**:

1. The **minimum issue price** for the proposed preferential issue has been determined in accordance with the pricing formula prescribed under **Regulation 164 / 165 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018** ("SEBI ICDR Regulations"). Based on this formula, the minimum price has been calculated at **₹310.89/- per equity share**.
2. The **relevant date** for determining the minimum issue price, as per the above regulations, is **May 26, 2025**.
3. The detailed **pricing workings**, along with the **valuation report** from an Independent Registered Valuer, are enclosed herewith.
4. The **highest trading volume** of the equity shares of the Company, during the 90 trading days prior to the relevant date, was recorded on **BSE Limited**.
5. We further certify that the **Articles of Association** of the Company do not provide for any alternative method of determining the issue price that results in a floor price higher than that calculated under the SEBI ICDR Regulations.

This certificate is issued for placing before the shareholders at the General Meeting and for such other purposes as may be required under applicable SEBI regulations.



Prachi

For Prachi Bansal and Associates

Practicing Company Secretaries

CS Prachi Bansal

Membership No.: A43355

COP No.: 23670

Date: May 29, 2025

Place: Faridabad

Encl.: Pricing Calculation / Valuation Report



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Volume Weighted Average Price Method

Calculation of 90 trading days' volume weighted average price of the related equity shares preceding the relevant date (i.e. 26/05/2025)*

Date	No. of Shares (Volume)	Value
23-May-25	12000	3705840
22-May-25	4000	1262940
21-May-25	4800	1485280
20-May-25	1600	494360
19-May-25	7200	2293700
16-May-25	16000	5183240
15-May-25	11200	3459920
14-May-25	2400	709380
13-May-25	3600	1053620
12-May-25	8400	2486920
09-May-25	4400	1241880
08-May-25	8000	2370380
07-May-25	10400	2961720
06-May-25	16400	4843320
05-May-25	12800	3977980
02-May-25	15600	4816080
30-Apr-25	18000	5376200
29-Apr-25	7200	2138040
28-Apr-25	14000	4244240
25-Apr-25	20000	6378500
24-Apr-25	9600	3151100
23-Apr-25	20000	6341040
22-Apr-25	16400	5455920
21-Apr-25	48400	16649300
17-Apr-25	58800	19672980
16-Apr-25	76800	24350000
15-Apr-25	8400	2459520
11-Apr-25	14800	3881540
09-Apr-25	1600	387200
08-Apr-25	800	190800
07-Apr-25	1600	392160
04-Apr-25	11600	2953600
03-Apr-25	15600	4007740



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02-Apr-25	4800	1226300
01-Apr-25	2400	580100
28-Mar-25	2800	670600
27-Mar-25	8400	1937180
26-Mar-25	15600	3630200
25-Mar-25	3600	846360
24-Mar-25	18800	4416560
21-Mar-25	2000	487760
20-Mar-25	25600	6208220
19-Mar-25	22400	5374380
18-Mar-25	34800	8400420
17-Mar-25	800	192000
13-Mar-25	19600	4731780
12-Mar-25	17200	4344840
11-Mar-25	9600	2348540
10-Mar-25	4800	1270700
07-Mar-25	3200	814320
06-Mar-25	9200	2209900
05-Mar-25	8000	1838260
04-Mar-25	6800	1526160
03-Mar-25	12000	2729800
28-Feb-25	4800	1107860
27-Feb-25	2800	663640
25-Feb-25	1600	392000
24-Feb-25	5200	1266800
21-Feb-25	12400	2996600
20-Feb-25	11200	2811140
19-Feb-25	8400	2096400
18-Feb-25	800	207200
17-Feb-25	1200	312380
14-Feb-25	2800	729920
13-Feb-25	4400	1195560
12-Feb-25	3600	934000
11-Feb-25	2000	541640
10-Feb-25	800	222060
07-Feb-25	1200	331360
06-Feb-25	800	211200
05-Feb-25	8400	2209800
04-Feb-25	12000	3274380
01-Feb-25	3600	1027200
31-Jan-25	2400	720560
30-Jan-25	4000	1170460
29-Jan-25	13600	3512000
28-Jan-25	9200	2482680



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27-Jan-25	8800	2500560
24-Jan-25	2800	832000
23-Jan-25	5200	1556000
22-Jan-25	1600	482040
21-Jan-25	10000	3031000
20-Jan-25	1200	365200
17-Jan-25	2000	619600
16-Jan-25	1600	493400
15-Jan-25	1600	494400
14-Jan-25	28400	8536460
13-Jan-25	15200	4734520
10-Jan-25	34800	11003600
09-Jan-25	6800	2164560
Total	9,52,000	27,33,91,000
Weighted Average Price for 90 trading days		₹287.18

Calculation of 10 trading days' volume weighted average price of the related equity shares preceding the relevant date (i.e. 26/05/2025)*

Date	No. of Shares (Volume)	Value
23-May-25	12000	3705840
22-May-25	4000	1262940
21-May-25	4800	1485280
20-May-25	1600	494360
19-May-25	7200	2293700
16-May-25	16000	5183240
15-May-25	11200	3459920
14-May-25	2400	709380
13-May-25	3600	1053620
12-May-25	8400	2486920
Total	71,200	2,21,35,200
Weighted Average Price for 10 trading days		₹310.89

Comparison of price of 90 trading days and 10 trading days preceding the relevant date

Weighted Average Price for 90 trading days preceding the relevant date (A)	₹287.18
Weighted Average Price for 10 trading days preceding the relevant date (B)	₹310.89
Higher of A and B	₹310.89