

# QUALITEK LABS LIMITED

CIN.L74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi – 110024

Telephone : 011-41729056/57

Email : info@qualiteklab.com, web : www.qualiteklab.com

**Date:** 29<sup>th</sup> August, 2025

**To,**  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code:** 544091 | **Symbol:** QLL

**Subject:** Outcome of Board Meeting of Qualitek Labs Limited held on 29th August, 2025, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III, Part A, we wish to inform you that the Board of Directors of Qualitek Labs Limited ("the Company"), at its meeting held on Friday, 29<sup>th</sup> August, 2025 at 04:00 P.M. at the Corporate Office of the Company situated at C-40, Sector-57, Noida, Uttar Pradesh-201301, inter-alia, considered and approved the following matters:

## 1. Appointment of Secretarial Auditor

The Board approved and recommended the appointment of M/s Ronak Jhuthawat & Co., Practising Company Secretaries, represented by Dr. CS Ronak Jhuthawat (Membership No. 9738, COP No. 12094, Peer Review Certificate No. 1270/2021), as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting ("AGM").

Relevant details pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 are enclosed as **Annexure A**.

## 2. Re-appointment of Tax Auditor

The Board approved the re-appointment of M/s J Madan & Associates, Chartered Accountants (FRN: 025913N), as the Tax Auditor of the Company for the Financial Year 2025-26 (Assessment Year 2026-27).

Relevant details pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 are enclosed as **Annexure B**.

## 3. Approval of draft Notice of 7<sup>th</sup> Annual General Meeting

The Board approved the draft Notice convening the 7<sup>th</sup> AGM of the Company for FY 2024-25, including items of ordinary and special business, and authorized the Company Secretary to finalize and dispatch the same to the shareholders.

### AGM details:

- **Date & Time:** Thursday, 25<sup>th</sup> September, 2025 at 11:30 A.M. (IST);
- **Venue:** Avanta Business Centre, 4th Floor, Statesman House, 402, Barakhamba Road, Connaught Place (Near Barakhamba Metro Station), New Delhi – 110001, India
- **Cut-off Date for e-voting eligibility:** Thursday, 18<sup>th</sup> September, 2025.

## 4. Approval of draft Director's Report

The Board approved the draft Director's Report along with its annexures for the financial year ended 31st March, 2025.

Corporate Office : C-40, Sector 57, Noida (U.P)201301

Email : company.secretary@qualiteklab.com

Telephone : 0120-4336939

## 5. Regularization of Additional Directors

The Board approved and recommended the proposal for regularization and appointment of the following Directors, subject to shareholders' approval at the ensuing AGM:

- Mr. Mangesh Vitthal Bhosale (DIN: 10922526) as Whole-Time Director (KMP), liable to retire by rotation, for a term of 5 years.
- Mr. Ajay Agarwal (DIN: 06778079) as Independent Director, not liable to retire by rotation, for a term of 5 years.

It is hereby affirmed that Mr. Ajay Agarwal is not debarred/disqualified from being appointed as a Director under any order issued by SEBI, Ministry of Corporate Affairs, or any other statutory authority.

## 6. Re-appointment of Director retiring by rotation

The Board recommended the re-appointment of Mr. Kamal Grover (DIN: 07429267), Director, who is liable to retire by rotation, at the ensuing AGM.

## 7. Increase in Managerial Remuneration Limits

The Board approved the proposal to increase the overall managerial remuneration limit from 11% to 28% of net profits of the Company, in accordance with Section 197 and other applicable provisions of the Companies Act, 2013, subject to shareholders' approval at the AGM, as under:

- Up to 25% of net profits collectively to the Managing Director and Whole-Time Director(s), without restriction on individual limits.
- Up to 3% of net profits collectively to Non-Executive Directors, by way of commission or otherwise.

## 8. Revision in Remuneration

- Mr. Antaryami Nayak (DIN: 07232463), Managing Director: Revised to ₹2,25,000 per month w.e.f. 1st April, 2025 (subject to shareholders' approval).
- Mr. Navneet Gupta, CFO: Revised to ₹32,81,088 per annum w.e.f. 1st April, 2025.

## 9. Appointment of Scrutinizer and E-voting Agency

- Appointed CS Ronak Jhuthawat, Proprietor, M/s Ronak Jhuthawat & Co., as the Scrutinizer for conducting remote e-voting and venue voting at the 7<sup>th</sup> AGM.
- Appointed Central Depository Services (India) Limited (CDSL) as the Authorized E-voting Agency for the 7<sup>th</sup> AGM.

## 10. Acquisition of Subsidiary – Labops Global Private Limited

The Board noted that on 23<sup>rd</sup> May, 2025, the Company acquired 740 equity shares (500 shares from Mr. Kishan Chand Grover and 240 shares from Ms. Divya) in Labops Global Private Limited (formerly Protomation Technologies Pvt. Ltd.), representing 74% voting power, thereby making it a subsidiary of the Company under Section 2(87) of the Companies Act, 2013.

Relevant details pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 are enclosed as **Annexure C**.

The meeting commenced at **04:00 P.M.** and concluded at **05:00 P.M.**

The above information is also available on the Company's website:

<https://www.qualiteklab.com/compliances/>

**For Qualitek Labs Limited**

**Antaryami Nayak**  
Managing Director  
DIN: 07232463

**Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation, removal, death</del> or otherwise	Appointment of M/s Ronak Jhuthawat & Co., Practising Company Secretaries, represented by Dr. CS Ronak Jhuthawat (Membership No. 9738, COP No. 12094, Peer Review Certificate No. 1270/2021), as the Secretarial Auditor of the Company.
2	Date of appointment and term of appointment	The Board of Directors, at its meeting held on 29 <sup>th</sup> August, 2025, approved and recommended the appointment of M/s Ronak Jhuthawat & Co. as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years, commencing from FY 2025-26 to FY 2029-30, subject to approval of shareholders at the ensuing AGM.
3	Brief Profile (in case of appointment)	M/s Ronak Jhuthawat & Co. is a peer-reviewed firm of Practising Company Secretaries, known for its regulatory expertise in secretarial compliance, SEBI regulations, FEMA, corporate governance, and company law matters. The firm is headed by Dr. CS Ronak Jhuthawat and supported by a professional team with diverse sectoral experience. It has successfully undergone Peer Review and Quality Review by the Institute of Company Secretaries of India (ICSI). The firm serves listed companies, private entities, and PSUs across multiple industries, offering services in compliance management, SEBI certifications, governance advisory, and related areas. The firm has confirmed that it satisfies the eligibility criteria prescribed under applicable laws.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

**Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change—viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s J Madan & Associates, Chartered Accountants (FRN: 025913N) as Tax Auditor of the Company for FY 2025-26 (Assessment Year 2026-27).
2	Date of appointment and term of appointment	29th August, 2025 (date of Board approval); Term: For the Financial Year 2025-26 (Assessment Year 2026-27).
3	Brief Profile (in case of appointment)	M/s J Madan & Associates is a firm of Chartered Accountants registered with ICAI (FRN: 025913N), having office at 25 DDA, LSC, Block M-1, Vikaspuri, New Delhi-110018. The firm provides professional services in the fields of taxation, auditing, assurance, accounting, and advisory. It has confirmed its eligibility under Section 44AB of the Income-tax Act, 1961 and compliance with the Chartered Accountants Act, 1949. The firm has confirmed that it satisfies the eligibility criteria prescribed under applicable laws.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable.

**Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

**Acquisition of shares in Labops Global Private Limited and formation of subsidiary**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Labops Global Private Limited</b> (formerly Protomation Technologies Pvt. Ltd.) <b>CIN:</b> -U71200HR2023PTC110433; <b>Date of Incorporation:</b> - 05/04/2023; <b>Authorized &amp; Paid-up Capital:</b> ₹10,000 (1,000 equity shares of ₹10 each); <b>Registered Office:</b> H. No-1639, Ground Floor, Jawahar Colony, NIT Faridabad, Haryana – 121005; <b>Turnover:</b> - Nil (FY 2024–25)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The acquisition is not a related party transaction and is executed on arm's length basis.
c)	Industry to which the entity being acquired belongs	Laboratory operations, equipment supply, consultancy, and training services
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strengthening of laboratory operations and consultancy business; consolidation of group operations through subsidiary structure.
e)	Brief details of any government or regulatory approvals required for acquisition	No specific regulatory approval required.
f)	Indicative time period for completion of the acquisition	Completed on 23rd May, 2025.
g)	Nature of consideration and details	Cash consideration – acquisition of 740 equity shares of ₹10 each (FV), i.e., ₹7,400 in aggregate, comprising 500 shares from Mr. Kishan Chand Grover and 240 shares from Ms. Divya.
h)	Percentage of shareholding/control acquired and/or number of shares acquired	740 equity shares, representing <b>74% of voting power</b> , resulting in majority ownership and control.
i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Activities:</b> Laboratory setup solutions, outsourcing of lab manpower, lab operations management, supply of lab equipment/consumables, consultancy for accreditations & certifications, training, IT/LIMS solutions.  <b>Incorporation History:</b> Incorporated as <i>Protomation Technologies Pvt. Ltd.</i> in April 2023; renamed <i>Labops Global Pvt. Ltd.</i> thereafter.  <b>Financials:</b> Turnover for FY 2023–24 & 2024–25: Nil