

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



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Independent Auditor's Limited Review Report on unaudited consolidated financial results of Qualitek Labs Limited for half year ended 30th September 2025 in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors
Qualitek Labs Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Qualitek Labs Limited** ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the half year ended 30th September 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Interstellar Testing Centre Private Limited	Wholly Owned Subsidiary

2	Quality & Testing Infosolution Private Limited	Wholly Owned Subsidiary
3	LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J Madan & Associates**

Chartered Accountants

FRN: 025913N



Naveen Kumar

Partner

M. NO. 536759

UDIN: 25536759BMKQNH4821

Place: New Delhi

Date: November 12, 2025

QUALITEK LABS LIMITED

CIN. L74999DL2018PLC334105

Regd. Office : 73, National Park, Lajpat Nagar IV, New Delhi- 110024

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Statement of Unaudited Consolidated Financial Results for the Half-Year ended on 30 September 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Particulars	Half Year ended on 30/09/2025	Financial Year ended on 31/03/2025
		Unaudited	Audited
	INCOME FROM OPERATIONS:		
I	Revenue from Operations	5424.38	7022.69
II	Other Income	8.52	51.58
III	TOTAL INCOME (I+II)	5432.90	7074.27
IV	EXPENSES:		
	Cost of Material Consumed & Other Direct Expenses	801.27	1020.23
	Employees Benefit Expenses	2021.77	2413.06
	Finance Cost	192.45	209.04
	Depreciation & Amortization	295.47	425.17
	Other Expenses	1478.63	1964.93
	TOTAL EXPENSES (IV)	4789.59	6032.43
V	Profit before Exceptional & Prior Period Items and Tax (III-IV)	643.31	1041.84
VI	Exceptional Items	0.00	0.00
VII	Profit before Prior Period Items and Tax (V-VI)	643.31	1041.84
VIII	Prior Period Items	0.00	0.00
IX	Profit before tax (VII-VIII)	643.31	1041.84
X	Tax Expenses		
	1 Current Tax	150.52	204.83
	2 Deferred Tax	15.71	5.73
	3 Tax expense for prior years	0.14	2.92
	Total Tax Expenses (X)	166.37	273.48
XI	Net Profit for the period from continuing operation	476.94	768.36
XII	Profit/(Loss) from discontinuing operation	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00
XIV	Profit/(Loss) from discontinuing operation after tax	0.00	0.00
XV	Net Profit for the Period (XI+XIV)	476.94	768.36
	- Net Profit attributable to Owners of the Company	476.94	630.08
	- Net Profit attributable to Minority Interest	0.00	138.28
XVI	Paid-up Equity Share Capital (Face value INR 10 per share)	1165.20	997.95
XVII	Reserves & Surplus	13094.19	7682.69
XVIII	Earnings per equity share: (INR)		
	1 Basic	4.69	7.08
	2 Diluted	4.69	7.08

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 12th November 2025.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down under the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules made thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- As per the Proviso to Rule 4 of the Companies (Accounting Standards) Rules, 2015, companies whose securities are listed on the SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the mandatory requirement of adoption of Indian Accounting Standards (Ind-AS) notified under those Rules for the preparation of their Financial Results.
- During the financial year 2024-25, the Company had acquired 2,54,845 equity shares representing 49.99% holding in Interstellar Testing Centre Private Limited (ITCPL) for a consideration of INR 3,299.26 Lakh paid in cash. During the period ended 30 September 2025, the company has acquired the remaining 50.01% shares of ITCPL by allotting 16,72,531 equity shares of the Company to the external equity shareholders of ITCPL in the ratio of 6.56 shares for every 1 share held in ITCPL. Thus, ITCPL has now become a wholly-owned subsidiary of the Company w.e.f. 10th September 2025.



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Qualitek Labs Limited


Director

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Statement of Unaudited Consolidated Financial Results for the Half-Year ended on 30 September 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

6. During the period ended 30 September 2025, the Company had acquired 740 equity shares representing 74% holding in LabOps Global Private Limited (LabOps) for a consideration of INR 7,400 at face value, paid entirely in cash. Thus, LabOps has become a subsidiary of the Company w.e.f. 23rd May 2025.

7. During the period ended 30 September 2025, the Company has acquired by way of slump sale, a food testing laboratory in Mumbai w.e.f. 1st September 2025 for a lumpsum consideration of INR 8.8 Crore. The value of net assets acquired is INR 6.6 Cr resulting in Goodwill of INR 2.2 Crore. The Company has also set-up another food testing laboratory in Gandhidham, Gujarat during the period ended 30th September 2025 and received accreditation from NABL for its second laboratory in Bhubaneswar w.e.f. 2nd October 2025.

8. During the year ended 31 March 2025, the Company has acquired 2,34,000 equity shares representing 100% holding in Quality and Testing Infosolution Private Limited (QTIPL) for a consideration of Rs. 500.00 Lakh paid in cash. Thus, QTIPL is a wholly-owned subsidiary of the Company and its results have been consolidated with the Company w.e.f. 9th September 2024.

9. The Company is only having only one reportable business segment i.e. Testing and Inspection Services. Further, the company is operating in single geographic segment i.e. India.

10. The Company has prepared consolidated financial statements for the first time effective from financial year ended 31 March 2025. Hence, comparative figures for the half-years ended 30 September 2024 and 31st March 2025 are not available and also not required to be presented in accordance with the transitional provisions of AS-21 Consolidated Financial Statements.

11. There are no investor complaints pending as on 30th September 2025.

12. Previous year/period figures have been re-grouped/ re-arranged, wherever necessary to confirm with classification of current year/period.

For Qualitek Labs Limited

Qualitek Labs Limited

Antaryami Nayak
Managing Director


Director



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Consolidated Balance Sheet As At 30 September 2025

Particulars	(INR Lakh)	
	As at 30th September 2025 Unaudited	As at 31st March 2025 Audited
EQUITY AND LIABILITIES		
Shareholders' fund		
Share Capital	1165.20	997.95
Reserves and Surplus	13094.19	7682.69
Minority Interest	0.00	597.53
	14259.39	9278.17
Non-Current Liabilities		
Long Term Borrowings	5423.20	3086.09
Deferred Tax Liabilities (Net)	90.04	74.33
Long Term Provisions	128.04	95.35
	5641.28	3255.77
Current Liabilities		
Short Term Borrowings	1817.54	1912.36
Trade Payables:		
- Total outstanding dues of micro & small enterprises	180.06	138.09
- Total outstanding dues of creditors other than micro & small enterprises	561.14	590.25
Other Current Liabilities	634.95	559.22
Short Term Provisions	76.19	58.52
	3269.88	3258.44
TOTAL	23170.55	15792.38
ASSETS		
Non-Current Assets		
Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6387.94	5899.81
(ii) Intangible Assets	3.52	3.83
(iii) Capital Work-In-Progress	2221.23	1566.34
(iv) Intangible assets under development	31.45	24.95
(v) Goodwill	8027.76	3303.78
Long Term Loans & Advances	1206.37	263.47
Other Non-Current Assets	538.65	469.39
	18416.92	11531.57
Current Assets		
Inventories	301.84	264.51
Trade Receivables	3424.48	2885.75
Cash and Bank Balances:		
-Cash & Cash equivalents	5.13	430.98
-Other bank balance	42.10	86.42
Short Term Loans and advances	825.03	510.77
Other Current Assets	155.05	82.38
	4753.63	4260.81
TOTAL	23170.55	15792.38

For Qualitek Labs Limited

Qualitek Labs Limited

Antaryami Nayak
Managing Director


Director



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Consolidated Cash Flow Statement As At 30 September 2025

Particulars	Half-Year ended 30th September 2025 Unaudited	(INR Lakh)	
		Year ended 31st March 2025 Audited	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before Tax	643.31	1041.84	
Add: Depreciation & Amortization	295.47	425.17	
Add: Interest Expense	182.33	205.39	
Less: Interest Income	(3.28)	(10.85)	
Less: Liabilities Written-back	(0.06)	(25.95)	
Less: Profit on sale of fixed assets	9.27	(1.05)	
Add: Bad Debts	19.55	34.35	
Add: Sundry Balances Written-off	1.88	0.00	
Add: Provision for Gratuity and Leave encashment	36.28	29.44	
Operating Profit before Working Capital Changes	1184.75	1698.34	
Changes in Working Capital:			
(Increase)/Decrease in Trade Receivables	(558.28)	(913.14)	
(Increase)/Decrease in Inventories	(37.32)	(12.44)	
(Increase)/Decrease in Short-term Loans and Advances	(188.52)	(195.45)	
(Increase)/Decrease in Other Current Assets	(39.77)	448.47	
Increase/(Decrease) in Trade Payables	12.86	168.48	
Increase/(Decrease) in Other Current Liabilities	57.20	42.38	
Increase/(Decrease) in Provisions	14.07	(9.99)	
	444.99	1226.65	
Less: Income Tax Paid/(Refunded)	(278.18)	(176.72)	
Net Cash From Operating Activities	A	166.81	1049.93
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase Of Property, Plants & Equipments	(768.44)	(1180.66)	
Sale Of Property, Plants & Equipments	0.00	3.56	
Acquisition under CWIP	(648.61)	(1154.55)	
Purchase of Non-Current Investments	0.00	(3764.70)	
Acquisition of Goodwill	(223.37)	0.00	
(Increase)/Decrease in Capital advances	(928.71)	0.00	
(Increase)/Decrease in Long-term Loans and Advances	(14.19)		
(Increase)/Decrease in Fixed Deposits	47.39	155.73	
Increase/(Decrease) in Security Deposits	(72.32)	(87.35)	
Interest received	(29.62)	10.92	
Net Cash Used in Investing Activities	B	(2637.87)	(6017.05)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Issue of Share Capital	0.00	260.76	
Net Proceeds from Securities Premium	0.00	4544.90	
Share Application Money Pending Refund	0.00	2.28	
Increase/(Decrease) in long-term loans	2330.38	76.84	
Repayment of finance lease obligations	(15.78)	(10.89)	
Increase/(Decrease) in Short-term loans	(94.82)	680.69	
Interest paid	(174.57)	(197.34)	
Net Cash From Financing Activities	C	2045.21	5357.24
Net Increase in Cash and Cash Equivalents	A+B+C	(425.85)	390.12
Add: Cash & Cash Equivalents at the beginning of the year		430.98	40.86
Cash & Cash Equivalents as at the end of the year		5.13	430.98
Components of Cash and Cash Equivalents:			
Cash in hand		0.16	0.73
Balances with banks:			
- Current accounts		4.97	430.25
Total Cash & Cash Equivalents		5.13	430.98

Note:

The above cash flows statement has been prepared under the 'Indirect Method' as set out in AS-3 'Cash Flow Statements'.

For Qualitek Labs Limited

Qualitek Labs Limited
[Signature]

Antaryami Nayak
Managing Director

Director

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Independent Auditor's Limited Review Report on unaudited Standalone financial results of Qualitek Labs Limited for half year ended September 30, 2025 in pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

Qualitek Labs Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Qualitek Labs Limited (hereinafter referred to as 'the Company') for half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder (Accounting Standard 25') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Madan & Associates, Chartered Accountants

FRN: 025913N



Naveen Kumar

Partner

M. NO. 536759

UDIN: 25536759BMKQNI8120

Place: New Delhi

Date: November 12, 2025

QUALITEK LABS LIMITED

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Statement of Unaudited Standalone Financial Results for the Half-Year ended on 30 September 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(INR Lakh)

	Particulars	Half Year ended on 30/09/2025	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Financial Year ended on 31/03/2025
		Unaudited	Audited	Unaudited	Audited
INCOME FROM OPERATIONS:					
I	Revenue from Operations	2900.70	2493.25	2093.23	4586.48
II	Other Income	0.09	14.32	0.94	15.26
III	TOTAL INCOME (I+II)	2900.79	2507.57	2094.17	4601.74
EXPENSES:					
	Cost of Material Consumed & Other Direct Expenses	502.85	397.20	354.02	751.22
	Employees Benefit Expenses	903.45	716.86	685.85	1402.71
	Finance Cost	94.10	78.82	69.12	147.94
	Depreciation & Amortization	198.69	180.74	146.08	326.82
	Other Expenses	839.78	657.53	604.84	1262.37
	TOTAL EXPENSES (IV)	2538.87	2031.15	1859.91	3891.06
V	Profit before Exceptional & Prior Period Items and Tax (III-IV)	361.92	476.42	234.26	710.68
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Prior Period Items and Tax (V-VI)	361.92	476.42	234.26	710.68
VIII	Prior Period Items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	361.92	476.42	234.26	710.68
X	Tax Expenses				
	1 Current Tax	72.94	167.85	36.12	203.97
	2 Deferred Tax	9.25	(51.55)	27.01	(24.54)
	3 Tax expense for prior years	0.06	2.92	0.00	2.92
	Total Tax Expenses (X)	82.25	119.22	63.13	182.35
XI	Net Profit for the period from continuing operation	279.67	357.20	171.13	528.33
XII	Profit/(Loss) from discontinuing operation	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00
XV	Net Profit for the Period (XI+XIV)	279.67	357.20	171.13	528.33
XVI	Paid-up Equity Share Capital	1165.20	997.95	997.95	997.95
XVII	Reserves & Surplus	12893.09	7580.94	7223.74	7580.94
XVIII	Earnings per equity share: (INR)				
	1 Basic	2.75	3.75	2.19	5.94
	2 Diluted	2.75	3.75	2.19	5.94

Notes:

- The above unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 12th November 2025.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down under the relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules made thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- As per the Proviso to Rule 4 of the Companies (Accounting Standards) Rules, 2015, companies whose securities are listed on the SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the mandatory requirement of adoption of Indian Accounting Standards (Ind-AS) notified under those Rules for the preparation of their Financial Results.

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Qualitek Labs Limited

 Director

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Statement of Unaudited Standalone Financial Results for the Half-Year ended on 30 September 2025, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5. During the financial year 2024-25, the Company had acquired 2,54,845 equity shares representing 49.99% holding in Interstellar Testing Centre Private Limited (ITCPL) for a consideration of INR 3,299.26 Lakh paid in cash. During the period ended 30 September 2025, the company has acquired the remaining 50.01% shares of ITCPL by allotting 16,72,531 equity shares of the Company to the external equity shareholders of ITCPL in the ratio of 6.56 shares for every 1 share held in ITCPL. Thus, ITCPL has now become a wholly-owned subsidiary of the Company w.e.f. 10th September 2025.

6. During the period ended 30 September 2025, the Company has acquired 740 equity shares representing 74% holding in LabOps Global Private Limited (LabOps) for a consideration of INR 7,400 at face value, paid entirely in cash. Thus, LabOps has become a subsidiary of the Company w.e.f. 23rd May 2025.

7. During the period ended 30 September 2025, the Company has acquired by way of slump sale, a food testing laboratory in Mumbai w.e.f. 1st September 2025 for a lumpsum consideration of INR 8.8 Crore. The value of net assets acquired is INR 6.6 Cr resulting in Goodwill of INR 2.2 Crore. The Company has also set-up another food testing laboratory in Gandhidham, Gujarat during the period ended 30th September 2025 and received accreditation from NABL for its second laboratory in Bhubaneshwar w.e.f. 2nd October 2025.

8. During the financial year 2024-25, the Company had acquired 2,34,000 equity shares representing 100% holding in Quality and Testing Infosolution Private Limited (QTIPL) for a consideration of INR 500.00 Lakh paid in cash. Thus, QTIPL is a wholly-owned subsidiary of the Company w.e.f. 9th September 2024.

9. During the financial year 2024-25, the Company had raised capital of INR 5,171.65 Lakh through preferential allotment of 26,07,600 equity shares of INR 10 each fully paid-up at a premium of INR 188.33 per share. The details of utilisation of proceeds as on 30 September, 2025 are as follows:

S.No.	Particulars	Amount utilised
(i)	Acquisition of subsidiaries - ITCPL and QTIPL.	3799.26
(ii)	Capital expenditure for expansion of Noida and new Bhubaneshwar labs	523.95
(iii)	Loan given to ITCPL for foreclosure of term loan availed from NBHC	400.00
(iv)	Issue related expenses	397.85
(v)	Working capital requirements	50.59
	TOTAL	5171.65

10. During the year ended 31 March 2024, the Company had raised capital of Rs. 1964.40 Lakh through initial public offering (IPO) of 19,64,400 equity shares of Rs. 10 each fully paid-up at a premium of INR 90 per equity share. The net proceeds realised from the IPO are INR 1831.18 Lakh after payment of issue related expenses. The details of utilisation of IPO proceeds as on 30 September, 2025 are as follows:

S.No.	Particulars	Objects of the issue as per Prospectus	Amount utilised	Amount unutilised
(i)	Funding capital expenditure towards installation of plant and machinery for new & existing laboratories and for expansion of laboratories	622.38	622.38	0.00
(ii)	Repayment of unsecured loan to Promoter	818.16	818.16	0.00
(iii)	Funding of working capital requirements	250.00	250.00	0.00
(iv)	General corporate purposes	140.64	140.64	0.00
	TOTAL	1831.18	1831.18	0.00

11. The Company is only having only one business segment i.e. Testing and Inspection Services. Further, the company is operating in single geographic segment i.e. India.

12. There are no investor complaints pending as on 30th September 2025.

13. Previous year/period figures have been re-grouped/re-arranged, wherever necessary to confirm with classification of current year/period.

For Qualitek Labs Limited

Qualitek Labs Limited

Antaryami Nayak
Managing Director


Director



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Standalone Balance Sheet As At 30 September 2025

Particulars	(INR Lakh)	
	As at 30th September 2025 Unaudited	As at 31st March 2025 Audited
EQUITY AND LIABILITIES		
Shareholders' fund		
Share Capital	1165.20	997.95
Reserves and Surplus	12893.09	7580.94
	14058.29	8578.89
Non-Current Liabilities		
Long Term Borrowings	4018.44	1916.22
Deferred Tax Liabilities (Net)	71.03	61.78
Long Term Provisions	55.97	32.40
	4145.44	2010.40
Current Liabilities		
Short Term Borrowings	714.48	906.08
Trade Payables:		
-Total outstanding dues of micro & small enterprises	29.31	83.67
-Total outstanding dues of creditors other than micro & small	375.66	353.04
Other Current Liabilities	334.01	321.11
Short Term Provisions	28.66	15.87
	1482.12	1679.77
TOTAL	19685.85	12269.06
ASSETS		
Non-Current Assets		
Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4514.18	4065.12
(ii) Capital Work-In-Progress	1910.14	1299.07
(iii) Intangible assets under development	45.20	38.70
(iv) Goodwill	216.20	0.00
(b) Non Current Investments	8999.06	3799.26
Long Term Loans & Advances	1743.41	1233.27
Other Non-Current Assets	308.51	226.28
	17736.70	10661.71
Current Assets		
Invetories	37.32	0.00
Trade Receivables	1484.68	1178.75
Cash and Bank Balances:		
-Cash & Cash equivalents	2.75	169.59
-Other bank balance	2.29	2.20
Short Term Loans and advances	371.33	229.05
Other Current Assets	50.78	27.77
	1949.15	1607.36
TOTAL	19685.85	12269.07

For Qualitek Labs Limited

Qualitek Labs Limited



Antaryami Nayak
Managing Director

Corporate Office : C-40, Sector 57, Noida (U.P) 201301

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QUALITEK LABS LIMITED

CIN. L74999DL2018PLC334105

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Standalone Cash Flow Statement For The Half-Year Ended 30 September 2025

(INR Lakh)

Particulars	Year ended	Year ended
	30th September 2025 Unaudited	31st March 2025 Audited
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before Tax	361.92	710.68
Add: Depreciation	198.69	326.82
Add: Interest on Loans	91.59	147.94
Less: Interest Income	(0.09)	(2.08)
Less: Liabilities Written-back	0.00	(10.44)
Add: Bad Debts	0.59	3.94
Add: Loss on disposal of Property, Plant & Equipment	9.27	-
Add: Provision for Gratuity and Leave encashment	4.91	18.48
Operating Profit before Working Capital Changes	666.88	1195.33
Changes in Working Capital:		
(Increase)/Decrease in Trade Receivables	(306.52)	(397.29)
(Increase)/Decrease in Inventories	(37.32)	0.00
(Increase)/Decrease in Loans and Advances	(48.09)	(40.26)
(Increase)/Decrease in Other Current Assets	(23.01)	(8.20)
Increase/(Decrease) in Trade Payables	(16.45)	198.96
Increase/(Decrease) in Other Current Liabilities	(11.71)	74.72
Increase/(Decrease) in Provisions	31.44	(3.79)
	255.22	1019.46
Less: Income Tax Paid/(Refunded)	(171.08)	(218.11)
Net Cash From Operating Activities	A	84.14
		801.35
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase Of Property, Plants & Equipments	(650.28)	(947.88)
Acquisition of Goodwill	(219.86)	-
Acquisition under CWIP	(598.29)	(1078.85)
Expenditure on Development of Intangibles	(6.50)	(23.50)
Purchase of Non-Current Investments	(0.07)	(3799.26)
Long-term loan given to subsidiary	(180.88)	(969.80)
(Increase)/Decrease in Capital Advances	(329.26)	-
(Increase)/Decrease in Fixed Deposits	(0.09)	134.08
Increase/(Decrease) in Security Deposits	(82.23)	(66.43)
Interest received	0.09	2.15
Net Cash Used in Investing Activities	B	(2067.37)
		(6749.49)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Issue of Share Capital	0.00	260.76
Proceeds from Securities Premium	0.00	4544.89
Share Application Money Pending Refund	0.00	2.28
Long-term loans taken	2336.37	1199.23
Repayment of Long-term loans	(228.88)	(475.76)
Repayment of finance lease obligations	(14.48)	(10.35)
Increase/(Decrease) in Short-term loans	(191.60)	697.98
Finance Charges	(85.02)	(142.16)
Net Cash From Financing Activities	C	1816.39
		6076.87
Net Increase in Cash and Cash Equivalents	A+B+C	128.73
Add: Cash & Cash Equivalents at the beginning of the year		40.86
Cash & Cash Equivalents as at the end of the year	2.75	169.59

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Qualitek Labs Limited



Director

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Standalone Cash Flow Statement For The Half-Year Ended 30 September 2025

(INR Lakh)

Components of Cash and Cash Equivalents:

Cash in hand	0.00	0.12
Balances with banks:		
- Current accounts	2.75	169.47
Total Cash & Cash Equivalents	2.75	169.59

Note:

The above cash flows statement has been prepared under the 'Indirect Method' as set out in AS-3 "Cash Flow Statements"

For Qualitek Labs Limited

Qualitek Labs Limited

Antaryami Nayak



Managing Director

Director



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