

N A R & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LABOPS GLOBAL PRIVATE LIMITED

(FORMERLY PROTOMATION TECHNOLOGIES PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of LabOps Global Private Limited (formerly Protomation Technologies Private Limited) ("the Company"), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to note 2 to the financial statements which indicate that the Company has incurred losses in the current period which has resulted in complete erosion of its capital as at 31 March 2025. The current liabilities of the Company are more than its current assets by Rs. 317.00 thousand. This indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of the commitment of the continued financial support by the shareholders of the Company and on the basis of the Company's future business plans, the financial statements have been continued to be prepared on a going concern basis and no adjustments have been made to the accompanying financial statements relating to the recoverability and classification of the asset and liabilities that may be necessary if the Company is unable to continue as a going concern. Our opinion is not modified in respect of this matter.



Information Other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the Order is not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of accounts;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies Accounts Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act;



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we are not required to report as per the exemption provided vide notification no. G.S.R. 583(E) dated June 13, 2017 of Ministry of Corporate Affairs;
- (g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by Section 197 of the Act for maximum permissible managerial remuneration is not applicable to a private limited company;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company does not have any long-term contracts including derivative contracts for which there could be any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.

 - v. The Company has not declared or paid any dividend during the year.
 - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not



come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For N A R & Associates
Chartered Accountants
ICAI Firm Registration No.: 037950N

Ritesh Jindal

Ritesh Jindal
Partner
Membership No.: 503094



Place: Faridabad
Date: 11 September 2025

UDIN: 25503094BMKSMC4778

LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)

Balance Sheet as at 31 March 2025

(All amounts are in Rs. thousand, unless stated otherwise)

Particulars	Note	As at 31/03/2025	As at 31/03/2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	10.00	10.00
Reserves and surplus	4	(327.00)	(82.50)
		<u>(317.00)</u>	<u>(72.50)</u>
Non-current liabilities			
Deferred tax liability		-	-
Current liabilities			
Trade payables	5		
(i) Total outstanding due to micro enterprises & small enterprises		18.94	-
(ii) Total outstanding due to creditors other than micro enterprises & small enterprises		-	-
Other current liabilities	6	322.00	127.50
		<u>340.94</u>	<u>127.50</u>
Total		<u>23.94</u>	<u>55.00</u>
ASSETS			
Non-current assets			
Property, plant and equipment		-	-
Current assets			
Trade receivables	7	-	-
Inventories		-	-
Cash and cash equivalents	8	5.58	55.00
Other current assets	9	18.36	-
		<u>23.94</u>	<u>55.00</u>
Total		<u>23.94</u>	<u>55.00</u>

The accompanying notes are an integral part of the financial statements.

For N A R & Associates

Chartered Accountants

Firm Registration No. : 037950N

Ritesh Jindal

Partner

Membership No. 503094



For and on behalf of the Board of Directors of

LabOps Global Private Limited

(Formerly Protomation Technologies Private Limited)

Labops Global Private Limited

Kamal Grover

Director

DIN: 07429267

Director

Labops Global Private Limited

Archana Thakur

Director

DIN: 11102912

Director

Place: Faridabad

Date: 11 September 2025

LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)
Statement of Profit and Loss for the year 31 March 2025
(All amounts are in Rs. thousand, unless stated otherwise)

Particulars	Note	Year ended 31 March 2025	Period from 5 April 2023 to 31 March 2024
Income			
Revenue from operations		-	-
Other income		-	-
Total revenue		<u>-</u>	<u>-</u>
Expenses			
Purchases		-	-
Other expenses	10	244.50	82.50
Total expenses		<u>244.50</u>	<u>82.50</u>
Profit before tax		<u>(244.50)</u>	<u>(82.50)</u>
Tax expense:			
Current tax		-	-
Deferred Tax		-	-
Total tax expense		<u>-</u>	<u>-</u>
Net Profit		<u>(244.50)</u>	<u>(82.50)</u>
Earnings per equity share - Basic/Diluted (Face value per share Rs. 10 fully paid-up)	11	(244.50)	(82.50)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For N A R & Associates
Chartered Accountants
Firm Registration No. : 037950N

Ritesh Jindal

Ritesh Jindal
Partner
Membership No. 503094



For and on behalf of the Board of Directors of
LabOps Global Private Limited
(Formerly Protomation Technologies Private Limited)

Labops Global Private Limited

Kamal Grover

Kamal Grover Director
DIN: 07429267

Labops Global Private Limited

Archana Thakur

Archana Thakur Director
DIN: 11102912

Place: Faridabad
Date: 11 September 2025

LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)
Cash Flow Statement for the year ended 31 March 2025
(All amounts are in Rs. thousand, unless stated otherwise)

Particulars	Year ended 31 March 2025	Period from 5 April 2023 to 31 March 2024
Cash flows from operating activities:		
Profit/ (loss) before tax	(244.50)	(82.50)
Adjustments	-	-
Operating cash flow before changes in working capital:	<u>(244.50)</u>	<u>(82.50)</u>
Working capital changes:		
Increase in trade payables	18.94	-
Increase in other current assets	(18.36)	-
Increase in other current liabilities	194.50	127.50
Cash generated from/ (used in) operating activities	<u>(49.42)</u>	<u>45.00</u>
Taxes paid	-	-
Net cash generated from/ (used in) operating activities	<u><u>(49.42)</u></u>	<u><u>45.00</u></u>
Cash flows from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities:		
Proceed from issue of share capital	-	10.00
Net cash generated from financing activities	<u>-</u>	<u>10.00</u>
Net increase in cash and cash equivalents	<u>(49.42)</u>	<u>55.00</u>
Cash and cash equivalents at the beginning of the year	55.00	-
Cash and cash equivalents at the end of the year	<u><u>5.58</u></u>	<u><u>55.00</u></u>
Break up of cash and cash equivalents (refer note 8)		
Balance with bank		
- on current account	5.58	55.00
	<u><u>5.58</u></u>	<u><u>55.00</u></u>

As per our report of even date

For N A R & Associates
Chartered Accountants
Firm Registration No. : 037950N


Ritesh Jindal
Partner
Membership No. 503094



Place: Faridabad
Date: 11 September 2025

For and on behalf of the Board of Directors of
LabOps Global Private Limited
(Formerly Protomation Technologies Private Limited)

Labops Global Private Limited **Labops Global Private Limited**

Kamal Grover **Director** Archana Thakur **Director**
DIN: 07429267 DIN: 11102912

LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts are in Rs. thousand, unless stated otherwise)

Note	Particulars
1	Corporate information
	<p>The Company is incorporated in India on 5 April 2023 as a limited liability company under the Companies Act, 2013. The Company is engaged in the business of providing turn-key solutions for setting-up laboratories, outsourcing of laboratory operations including provision of technical manpower, trading in laboratory equipments, chemicals & consumables, and consultancy services related to laboratory accreditations. The Company is yet to commence its business operations.</p>
2	Basis of preparation
	<p>The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. These financial statements are presented in Indian Rupees (Rs.), which is also the Company's functional currency. Further, all the values in the financial statements are rounded off to the nearest thousand unless otherwise stated.</p> <p>The accounting policies adopted in the preparation of financial statements have been consistently applied by the management.</p> <p>The Company has incurred losses in the current year which has resulted in complete erosion of its capital as at 31 March 2025. The current liabilities of the Company are more than its current assets. This raises substantial doubt on the Company's ability to continue as a going concern. In the opinion of the management and in view of the commitment of continued financial support by the shareholders, and on the basis of the Company's future business plans, the Company is continuing with a going concern assumption. Further, the Company does not anticipate that it will not be able to realize its assets and discharge its liabilities in the normal course of business.</p> <p>The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the accounting standards as applicable to a Small and Medium Sized Company.</p>
2.1	Summary of significant accounting policies
a)	Use of estimates
	<p>The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.</p>
b)	Property, plant and equipment
	<p>Property, plant and equipment are stated at cost, net of accumulated depreciation, and accumulated impairment loss if any. The cost comprises the purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.</p> <p>Subsequent expenditure related to an items of property, plant and equipment is added back to its book value only if it increases the future benefits from the existing assets beyond its previously assessed standards of performance. All other expenses on existing property, plant and equipment, including day to day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.</p>
c)	Depreciation
	<p>Depreciation on property, plant and equipment is calculated on a straight-line basis over the estimated useful lives as prescribed under Schedule II to the Companies Act, 2013.</p> <p>In respect of assets acquired/sold/ disposed during the year, depreciation has been provided on pro-rata basis with reference to the months of addition/ready for use or disposal.</p>



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts are in Rs. thousand, unless stated otherwise)

Note Particulars

d) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

e) Leases

Assets acquired under leases other than finance leases are classified as operating leases. The total lease rentals (including scheduled rental increases) in respect of an asset taken on operating lease are charged to the statement of profit and loss on a straight line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefit.

f) Taxation

Tax expense comprise of current tax and deferred tax.

Current tax

Current tax is determined as the amount of tax payable in respect of taxable income for the period based on applicable tax rates and laws.

Deferred tax

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and is measured using tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising on account of unabsorbed depreciation, carry forward losses etc. are recognized when there is a virtual certainty that sufficient future taxable income will be available against which such assets can be realized. Deferred tax assets are reviewed at each balance sheet date to re-assess realization.

g) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and balance in bank in current account. The Company considers all highly liquid investments with an original maturity of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

i) Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)
Notes forming part of the financial statements for the year ended 31 March 2025
(All amounts are in Rs. thousand, unless stated otherwise)

Note	Particulars	As at 31 March 2025	As at 31 March 2024
3	Share Capital		
	Authorised:		
	1,000 equity shares of Rs. 10 each	10.00	10.00
		<u>10.00</u>	<u>10.00</u>
	Issued, Subscribed and Paid-up:		
	1,000 equity shares of Rs. 10 each fully paid-up	10.00	10.00
		<u>10.00</u>	<u>10.00</u>

a. Reconciliation of the equity shares outstanding at the beginning and at the end of the year:

Equity shares	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
At the beginning of the year	1,000.00	10.00	-	-
Issued during the year	-	-	1,000.00	10.00
Outstanding at the end of the year	<u>1,000.00</u>	<u>10.00</u>	<u>1,000.00</u>	<u>10.00</u>

b. Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the Company:

Equity shares	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Kishan Chand Grover	500.00	50.00%	500.00	50.00%
Divya Grover	500.00	50.00%	500.00	50.00%
	<u>1,000.00</u>	<u>100.00%</u>	<u>1,000.00</u>	<u>100.00%</u>

d. Shareholding of promoters:

Name of the promoter	As at 31 March 2025		As at 31 March 2024		% change during the year
	Number	% Holding	Number	% Holding	
Kishan Chand Grover	500.00	50%	500.00	50%	0%
Divya Grover	500.00	50%	500.00	50%	0%
	<u>1,000.00</u>	<u>100%</u>	<u>1,000.00</u>	<u>100%</u>	<u>0%</u>

e. The Company has neither issued shares for a consideration other than cash/ bonus shares nor bought back any shares during the year.



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)
Notes forming part of the financial statements for the year ended 31 March 2025
(All amounts are in Rs. thousand, unless stated otherwise)

Note	Particulars	As at 31 March 2025	As at 31 March 2024
4	Reserves and surplus		
	Surplus in the statement of profit and loss		
	Opening reserves	(82.50)	-
	Profit/ (loss) for the year	(244.50)	(82.50)
	Balance as at end of the year	<u>(327.00)</u>	<u>(82.50)</u>
5	Trade payables		
	(i) Total outstanding due to micro enterprises & small enterprises*	18.94	-
	(ii) Total outstanding due to creditors other than micro enterprises & small enterprises	-	-
		<u>18.94</u>	<u>-</u>

Ageing of trade payables as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	18.94	-	-	-	18.94
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	18.94	-	-	-	18.94

Ageing of trade payables as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	-

*As per Micro, Small and Medium Enterprises Development Act 2006, the Company is required to identify the micro and small suppliers and pay them interest on overdue amount beyond the specified period irrespective of the terms agreed with the suppliers. As per the information available with the Company, none of the creditors fall under the definition of micro and small suppliers of the said Act. In view of this, prescribed disclosures under Section 22 of the said Act have not been made in these financial statements.

6	Other current liabilities		
	Advance received from shareholders	282.00	45.00
	TDS payable	2.70	-
	Expenses payable	37.30	82.50
	Total	<u>322.00</u>	<u>127.50</u>



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)

Notes forming part of the financial statements for the year ended 31 March 2025

(All amounts are in Rs. thousand, unless stated otherwise)

Note	Particulars	As at					
		31 March	31 March 2024				
7	Trade receivables						
	Secured, considered good	-	-				
	Unsecured, considered good	-	-				
		<u>-</u>	<u>-</u>				
	Ageing of trade receivables as at 31 March 2025						
	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed trade receivables - considered good	-	-	-	-	-	-
	(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
	(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Ageing of trade receivables as at 31 March 2024						
	Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed trade receivables - considered good	-	-	-	-	-	-
	(ii) Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
	(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
	(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-
	Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
8	Cash and cash equivalents						
	Balance with bank						
	- on current account					5.58	55.00
						<u>5.58</u>	<u>55.00</u>
9	Other current assets						
	GST input credit					18.36	-
						<u>18.36</u>	<u>-</u>



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)**Notes forming part of the financial statements for the year ended 31 March 2025***(All amounts are in Rs. thousand, unless stated otherwise)*

Note	Particulars	Figure For the year ended 31 March 2025	For the the period from 5 April 2023 to 31 March 2024
10	Other expenses		
	Advertisement Expenses	28.08	-
	Bank Charges	0.24	-
	Rent (refer note 16)	120.00	-
	Professional charges	71.12	67.50
	Late payment fees	0.06	-
	Payment to auditors:		
	Statutory audit fees	25.00	15.00
		244.50	82.50
11	Earnings per share		
	Profit as per the statement of profit and loss	(244.50)	(82.50)
	Weighted average number of equity shares in calculating basic earnings per share	1,000.00	1,000.00
	Earnings per equity share (in Rs.)	(244.50)	(82.50)



12 Related party transactions

I. Names of related parties and related party relationships

Name	Relationship
Qualitek Labs Limited	Holding Company (with effect from 23 May 2025)
Archana Thakur	Shareholder having significant influence (with effect from 23 May 2025)
Kishan Chand Grover	Shareholder (till 22 May 2025)
Divya Grover	Shareholder (till 22 May 2025)
Neetu Chawla	Director (with effect from 15 January 2024 till 22 May 2025)
Veer Vikram Singh	Director (with effect from 15 January 2024 till 22 May 2025)
Kamal Grover	Director (with effect from 14 May 2025)
Archana Thakur	Director (with effect from 14 May 2025)

II. Transactions during the year and Balances outstanding at the year end with related parties:

Particulars	31 March 2025	31 March 2024
Share capital issued		
Kishan Chand Grover	-	5.00
Divya Grover	-	5.00
Advance received		
Divya Grover	237.00	-
Kishan Chand Grover	-	45.00
Closing balances as at the year end:		
Share capital		
Kishan Chand Grover	5.00	5.00
Divya Grover	5.00	5.00
Amount payable		
Divya Grover	237.00	-
Kishan Chand Grover	45.00	45.00

13 Ratio analysis

Particulars	Numerator	Denominator	31 March 2025	31 March 2024	Variance	Reason
Current ratio	Current assets	Current liabilities	0.07	0.43	(0.84)	Due to increase in current liabilities
Return on equity ratio	Net profit after tax	Average shareholder's equity	77.13%	113.79%	-32%	Due to increase in losses
Inventory turnover ratio	Cost of material consumed	Average inventory	Not Applicable	Not Applicable	-	Not Applicable
Trade receivable turnover ratio	Net credit sales	Average trade receivables	Not Applicable	Not Applicable	-	Not Applicable
Trade payables turnover ratio	Net credit purchases	Average's trade payables	Not Applicable	Not Applicable	-	Not Applicable
Net capital turnover ratio	Net sales	Working capital=Current	Not Applicable	Not Applicable	-	Not Applicable
Debt-equity ratio	Total debt	Total equity	Not Applicable	Not Applicable	-	Not Applicable
Debt service coverage ratio	Earnings available for debt service	Debt service	Not Applicable	Not Applicable	-	Not Applicable
Net profit ratio	Profit for the year	Net sales	Not Applicable	Not Applicable	-	Not Applicable
Return on capital employed	Earning before interest and tax	Capital employed= Tangible net worth+Deferred tax liabilities+Total debt	77.13%	113.79%	-32%	Due to increase in losses



LabOps Global Private Limited (Formerly Protomation Technologies Private Limited)
Notes forming part of the financial statements for the year ended 31 March 2025

14 Other statutory information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- (ii) The Company does not have any transactions with companies which are struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vi) The Company does not have any transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income tax Act, 1961).
- (vii) The Company has not traded or invested in crypto currency or virtual currency during the period.
- (viii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (ix) The Company has not entered into any scheme of arrangement, during the period, which has any impact on financial results or position of the Company.
- (x) The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (xi) The Company does not have any property, plant and equipment or intangible assets during the period and thus there is no revaluation thereof.
- (xii) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.


15 The Company does not have any contingent liability and capital commitment as at the period end.

16 The Company has taken office premises and warehouse on operating leases during the year. The leases are cancellable in nature. Total lease expense recognised during the year in the Statement of Profit and Loss is Rs. 120.00 thousand (Previous year Rs. Nil).

17 The Company was incorporated on April 05, 2023 as Protomation Technologies Private Limited under the Companies Act, 2013. On 16 April, 2025, the Company has altered its Memorandum of Association to change the name of the Company as LabOps Global Private Limited.

18 Figures for the previous year have been re-grouped/re-arranged, wherever considered necessary to confirm with the classification of current year figures.

For N A R & Associates
Chartered Accountants
Firm Registration No. : 037950N


Ritesh Jindal
Partner
Membership No. 503094

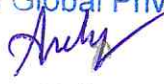


For and on behalf of the Board of Directors of
LabOps Global Private Limited

(Formerly Protomation Technologies Private Limited)
Labops Global Private Limited **Labops Global Private Limited**


Kamal Grover
Director
DIN: 07429267

Director


Archana Thakur
Director
DIN: 11102912

Director

Place: Faridabad
Date: 11 September 2025